

DATE: Apr 1, 2025 TO: Matson Customer

RE: Market Adjustment Factor

Dear Valued Matson Customer,

Please note there are multiple changes to MAF (a part of ocean freight) as listed below that will go into effect May 1, 2025.

- Adding Ho Chi Minh City MAF for both USWC and IPI/MLB.
- Increasing Haiphong MAF by \$500/40' OSPF.
- Increase Hawaii MAF to \$2000/40' OSPF.
- Increasing R40H MAF for all lanes to be the same as 40'HC MAF.

Shanghai											
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer			
CLX MAF	WC	2/20~4/30	\$2,320	\$2,900	\$3,263	\$3,671	\$2,320	\$2,900			
		5/1~	\$2,320	\$2,900	\$3,263	\$3,671	\$2,320	\$3,263			
	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
MAX MAF	WC	2/20~4/30	\$3,040	\$3,800	\$4,275	\$4,811	\$3,040	\$3,800			
		5/1~	\$3,040	\$3,800	\$4,275	\$4,811	\$3,040	\$4,275			
	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
Ningbo											
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer			
CLX MAF	WC	2/20~4/30	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,600			
		5/1~	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,925			
	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
MAX MAF	WC	2/20~4/30	\$2,880	\$3,600	\$4,050	\$4,558	\$2,880	\$3,600			
		5/1~	\$2,880	\$3,600	\$4,050	\$4,558	\$2,880	\$4,050			
	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					

Xiamen											
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer			
CLX MAF	WC	2/20~4/30	\$1,840	\$2,300	\$2,588	\$2,912	\$1,840	\$2,300			
		5/1~	\$1,840	\$2,300	\$2,588	\$2,912	\$1,840	\$2,588			
	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
	WC	2/20~4/30	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200			
MAX MAF		5/1~	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,600			
IVIAX IVIAF	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
	Haiphong										
svc	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer			
	WC	2/20~4/30	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800			
01.77.144.5		5/1~	\$2,640	\$3,300	\$3,713	\$4,178	\$2,640	\$3,713			
CLX MAF	IPI Hawaii	2/20~4/30	\$3,360	\$4,200	\$4,725	\$5,317	\$3,360	\$4,200			
		5/1~	\$3,360	\$4,200	\$4,725	\$5,317	\$3,360	\$4,725			
		24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
	WC	2/20~4/30	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200			
		5/1~	\$2,960	\$3,700	\$4,163	\$4,684	\$2,960	\$4,163			
MAX MAF	IPΙ	2/20~4/30	\$3,200	\$4,000	\$4,500	\$5,064	\$3,200	\$4,000			
IVIAA IVIAF		5/1~	\$3,200	\$4,000	\$4,500	\$5,064	\$3,200	\$4,500			
	Hawaii	24/7/11~25/4/30	\$800	\$1,000	\$1,125	\$1,266					
		5/1~	\$1,600	\$2,000	\$2,250	\$2,532					
			Ho Chi N	linh City							
svc	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer			
	WC	5/1~	\$1,200	\$1,500	\$1,688	\$1,899	\$1,200	\$1,688			
CLX MAF	IPI	5/1~	\$1,920	\$2,400	\$2,700	\$3,038	\$1,920	\$2,700			
	Hawaii	5/1~	\$1,600	\$2,000	\$2,250	\$2,532	, -, <b>-</b>	,-,-			
MAX MAF	WC	5/1~	\$1,440	\$1,800	\$2,025	\$2,279	\$1,440	\$2,025			
	IPI	5/1~	\$1,680	\$2,100	\$2,363	\$2,659	\$1,680	\$2,363			
	Hawaii	5/1~	\$1,600	\$2,000	\$2,250	\$2,532					

## ♦ WC = Long Beach Westcoast Ports & Points (Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

## ♦ IPI = IPI / MLB Ports & Points

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to <a href="mailtoshcsr@matson.com">shcsr@matson.com</a>.

Thanks for shipping with Matson.

Yours Sincerely, Matson Shipping (Shanghai) Co., Ltd.